About Our Organization . . .

We trace our origins to the formation of the Donegal and Conoy Mutual Fire Insurance Company in Marietta, Pennsylvania on May 13, 1889, and have continuously served the insurance buying public since that date. The organization has continued to grow and has expanded to the point where today there are nine insurance companies and a publicly traded insurance holding company, Donegal Group Inc.

Our companies conduct business through a network of independent insurance agencies and offer a wide selection of insurance products including Businessowners, Commercial Multiperil, Automobile, Homeowners, Boatowners, Workers' Compensation and other related coverages.





DONEGAL.

Consolidated Financial Position as of December 31, 2016

The Donegal Insurance Group is a regional property and casualty insurance group actively pursuing business in certain Mid-Atlantic, Midwestern, New England and Southern states through its insurance affiliates:

- Donegal Mutual Insurance Company
- Atlantic States Insurance Company
- Southern Insurance Company of Virginia
- Le Mars Insurance Company
- Peninsula Indemnity Company
- The Peninsula Insurance Company
- Sheboygan Falls Insurance Company
- Michigan Insurance Company
- Southern Mutual Insurance Company

Our strong financial foundation and successful operating strategies have earned our group a rating of

"A" (Excellent)

by the A.M. Best Company, the nation's leading insurance rating organization.

www.donegalgroup.com

Donegal Insurance Group Combined Statutory Balance Sheet

December 31, 2016

ASSETS

Bonds	\$ 878,444,068
Stocks	287,946,313
Real Estate	44,714,203
Cash and Short Term Investments	86,986,460
Premiums Receivable	247,005,026
Accrued Investment Income	8,438,472
Other	107,957,964
Total Assets	\$ 1,661,492,506

LIABILITIES AND SURPLUS

Liabilities

Losses and Loss Expenses	\$ 426,074,585
Unearned Premium	395,393,074
Accrued Expenses	48,147,658
Other	139,962,705
Total Liabilities	1,009,578,022
Total Surplus	651,914,484
Total Liabilities and Surplus	\$1,661,492,506